

Family Building Society improves affordability calculator. Up to 25% more borrowing power available.

Family Building Society has today (1/12/25) released a significant update to its owner occupier affordability model for owner occupier repayment and interest only mortgages. This substantially increases borrowing power by up to 25%.

Darren Deacon, Head of Intermediary Sales, commented, "This significant uplift in the amount of borrowing we are able to offer will provide a welcome helping hand for those looking for the next step on the housing ladder or older borrowers who continue to be shunned by the high street lenders. This announcement, coupled with our manual underwriting which considers each application on a case-by-case basis, will mean even more borrowers can benefit from our unique mortgage offering.

"Alongside our ongoing commitment to continue paying the same proc fee for product transfers as we do for new business, unlike many other lenders, this change to our affordability model demonstrates our continual commitment to the borrower and to our intermediary partners."

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For further information:

For further information, contact:

Darren Deacon, Head of Intermediary Sales, Family Building Society

Tel: 07584 035244

Allan Noel-Baker, City Road Communications Ltd

Tel: 0207 248 8010 and 07947 186693

Notes to Editors:

About Family Building Society

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

1. National Counties Building Society is the UK's eleventh largest building society, with over 69,000 members and £2.7bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 220 people and offers a range of competitive savings and mortgage products throughout the UK.
2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

3. Eligible deposits with Family Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.