

Family Building Society announces rate reductions across owner occupier range and new enhanced, reduced rate Buy to Let products.

Rates across Family Building Society's owner occupier repayment product range have today (06 November) been reduced by up to 15bps and by 10bps across their interest only product set.

In addition, Family Building Society has simplified their Buy to Let range by removing the 60% LTV tier with the entire product range now available up to a maximum of 75% LTV. Further enhancements to the Buy to Let range include reductions of 10bps to 2- and 5-year fixed rates for UK Landlord, Limited Company and Expat Buy to Let and a fee free product range for existing borrower product switches and further advances.

There are no changes to changes to the HMO and Expat Limited Company range. Managed Mortgage Rates and Discounted Variable Rates remain unchanged.

Darren Deacon, Head of Intermediary Sales, commented, "It is clear that purchasers and those looking to remortgage, may be delaying decisions until after the Autumn Statement and the potential tax raising measures that are likely to be announced. Therefore, these price reductions will be welcomed by many on the cusp of a purchase or remortgage and in particular by UK and Expat landlords looking to secure certainty that a 2- or 5-year fixed term in an uncertain economic outlook."

Full details of all products are available here: <https://intermediaries.familybuildingsociety.co.uk/products>

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About Family Building Society

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

1. National Counties Building Society is the UK's eleventh largest building society, with over 69,000 members and £2.7bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 220 people and offers a range of competitive savings and mortgage products throughout the UK.

2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
3. Eligible deposits with Family Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.