

Family Building Society re-enters mortgage market with limited range of fixed rate products.

Family Building Society has today (13 March) announced the launch a new condensed range of fixed rate Owner Occupier and Buy to Let products.

Darren Deacon, Head of Intermediary Sales, commented, “Like many lenders we have seen the significant rises in swap rates over the course of the last week wreak havoc with mortgage pricing. However, the introduction of this limited range will at least give some choice to intermediaries trying to find a suitable mortgage for those in the midst of moving home or remortgaging. Obviously, it is a changing picture by the day, but we aim to return with our full range of fixed rates as soon as possible.”

The discounted variable rate products for Expat, JBSP and Core range remain available, with rates unchanged.

Details of the revised mortgage range below:

Repayment

Available to new and existing customers.

| Product Type | LTV | Rate | Product Fee |
|------------------------|-------|-------|-------------|
| 2 Year Core | 80% | 5.09% | £999 |
| 2 Year JBSP | 90% | 5.24% | £599 |
| 5 Year Family Mortgage | 100%* | 5.59% | £0 |

*Additional security required. Minimum LTV 80%.

Interest-Only

Available to new and existing customers.

| Product Type | LTV | Rate | Product Fee |
|--------------|-----|-------|-------------|
| 2 Year Core | 80% | 5.69% | £999 |
| 5 Year RIO | 50% | 5.94% | £999 |

(cont.)

Buy to Let Fixed Rates – New Business

| Product Type | LTV | Rate | Product Fee |
|------------------------|-----|-------|----------------------|
| 2 Year UK Landlord | 75% | 5.54% | £999 |
| 2 Year Limited Company | | 5.54% | 1.00% min. £1,000 |
| | | 5.09% | 2.00% min. £1,500 |
| 2 Year Expat | | 5.59% | 1.00% min. £1,000 |
| | | 5.09% | 2.00% min. £1,500 |

Buy to Let HMO Fixed Rates - New Business

| Product Type | LTV | Rate | Product Fee |
|----------------------------|-----|-------|-------------|
| 2 Year UK Landlord HMO | 75% | 5.74% | £999 |
| 2 Year Limited Company HMO | | 5.74% | 1.00% |
| 2 Year Expat HMO | | 5.79% | min. £1,000 |

Buy to Let Fixed Rates - Existing Borrower Product Switch & Further Advance

| Product Type | LTV | Rate | Product Fee |
|------------------------|-----|-------|-------------|
| 2 Year UK Landlord | 75% | 5.69% | None |
| 2 Year Limited Company | | 5.99% | |
| 2 Year Expat | | 6.04% | |

END

For further information, contact:

Darren Deacon, Head of Intermediary Sales, Family Building Society

Tel: 07584 035244

Allan Noel-Baker, City Road Communications Ltd

Tel: 0207 248 8010 and 07947 186693

About Family Building Society

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

1. National Counties Building Society is the UK's eleventh largest building society, with over 69,000 members and £2.7bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 220 people and offers a range of competitive savings and mortgage products throughout the UK.
2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
3. Eligible deposits with Family Building Society are protected up to a total of £120,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.