

Family Building Society reintroduces 60% LTV across core owner occupier range and reduces rates by up to 30bps.

Family Building Society has today (16 April) announced the launch of a new range of reduced-price fixed rate Owner Occupier products. They have also reintroduced their lower LTV price tier products across the Owner Occupier product set. In addition, their 2- and 5-year fixed rate Buy to Let range has been reduced by 25bps and 15bps, respectively.

Family Building Society has also reduced their fixed rates for existing customers for product switches and further advance purposes. Owner Occupier 2-year capital and interest products, as well as core 2 and 5-year interest only products have been reduced. Buy to Let products have also been reduced by up to 25bps.

Darren Deacon, Head of Intermediary Sales, commented, "Although it's anybody's guess how long the fragile cease fire will last, the relative stability in the Gulf has been reflected in market sentiment allowing us to be able to make these rate reductions and to reintroduce pricing for lower LTVs. We completely understand the frustration that our intermediary partners are experiencing right now, but I'm hopeful that this new expanded and reduced rate product set will provide some welcome good news to borrowers and those looking to remortgage."

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About Family Building Society

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

1. National Counties Building Society is the UK's eleventh largest building society, with over 69,000 members and £2.7bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 220 people and offers a range of competitive savings and mortgage products throughout the UK.
2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
3. Eligible deposits with Family Building Society are protected up to a total of £120,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

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Repayment - Fixed Rates

Product Type	LTV	Rate	Product Fee	Availability
2 Year Fixed Core	60%	5.54%	£999	New & Existing
	80%	5.64%		
2 Year Fixed JBSP	80%	5.69%	£599	
	90%	5.79%		
5 Year Fixed Core	60%	5.49%	£999	
	80%	5.59%^		
5 Year Fixed JBSP	80%	5.64%	£599	
	90%	5.74%^		
5 Year Fixed Family Mortgage	100%*	5.79%		Purchase only

*Additional security required. Minimum LTV 80%

^No change

Interest-Only Fixed Rates

Product Type	LTV	Rate	Product Fee	Availability
2 Year Fixed Core	60%	5.89%	£999	New & Existing
	80%	6.04%		
5 Year Fixed Core	60%	5.89%		
	80%	6.04%		
5 Year Fixed RIO	50%	5.99%		

Buy to Let HMO Fixed Rates - New Business

Product Type	LTV	Rate	Product Fee	Availability
2 Year Fixed UK Landlord	75%	6.14%	£999	New & Existing
2 Year Fixed Limited Company		6.14%	1% (£1k min)	
2 Year Fixed Expat		6.19%		

(cont.)

Buy to Let Fixed Rates

Product Type	LTV	Rate	Product Fee	Availability
2 Year Fixed UK Landlord	75%	5.94%	£999	New only
		4.64%	3% (£2k min)	
		6.09%	None	Existing only
5 Year Fixed UK Landlord		5.89%	£999	New only
		5.94%	None	Existing only
2 Year Fixed Limited Company		5.94%	1% (£1k min)	New only
		4.99%	3% (£2k min)	
		6.39%	None	Existing only
5 Year Fixed Limited Company		5.89%	1% (£1k min)	New only
		6.04%	None	Existing only
2 Year Fixed Expat		5.99%	1% (£1k min)	New only
		5.09%	3% (£2k min)	
		6.44%	None	Existing only
5 Year Fixed Expat		6.04%	1% (£1k min)	New only
		6.19%	None	Existing only
2 Year Fixed Expat Limited Company	6.14%	1% (£1k min)	New only	
5 Year Fixed Expat Limited Company	6.24%			

END