

Family Building Society announces new Expat Buy to Let Limited Company range and rate reductions of up to 10bps.

Family Building Society has today (30 September) launched a range of 2 and 5-Year Fixed Rate products for Buy to Let Limited Company landlords who are registered as companies in the UK but who have expat shareholders and/or directors in a range of acceptable countries.

Available for purchase and remortgage up to 75% LTV, this new range is also available on a repayment or interest-only basis. Rates are as follows:

2-year Expat Limited Company	5.34%
5-year Expat Limited Company	5.59%

Product fee: 1.00% min £1,000

Across their existing range of BTL product range, Family Building Society has reduced all 2-year fixed rates by 10bps and 5-year fixed rates by 5bps.

In addition, Family Building Society have announced reductions across their 2 and 3-year Owner Occupier repayment range of 10bps. Their 2-year fixed rate JBSP has also been reduced by 10bps.

Finally, Managed Mortgage Rates and Discounted Variable Rates will reduce by 0.25% from 01 October.

Darren Deacon, Head of Intermediary Sales, commented, "Our new range of expat limited company BTL products is the natural next step in the continual development of our BTL product range. Catering for expat directors and company shareholders working and living abroad, provides greater flexibility for company landlords who own property in the UK but may be working or living abroad. Alongside a £500 cashback available for 5-year remortgage applications and fee free valuation for properties up to £500k, I'm sure this new range, alongside our reductions in our existing BTL range, will be welcomed by intermediaries in search of more options for their UK and expat clients.

Full details of all products are available here: <https://intermediaries.familybuildingsociety.co.uk/products>

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For further information, contact:

Darren Deacon, Head of Intermediary Sales, Family Building Society

Tel: 07584 035244

Allan Noel-Baker, City Road Communications Ltd

Tel: 0207 248 8010 and 07947 186693

About Family Building Society

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

1. National Counties Building Society is the UK's eleventh largest building society, with over 69,000 members and £2.7bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 220 people and offers a range of competitive savings and mortgage products throughout the UK.
2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
3. Eligible deposits with Family Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.