

**Final:** 6 September 2021



## **Family Building Society relaunches its highly popular Windfall Bond.**

Announcing the news of the return of the Windfall Bond, Keith Barber, Director of Business Development said, “Our Windfall Bond is one of our most popular savings products, offering our members an opportunity for a significant return on their deposit without taking any extra risks with their capital.

“In the week since its relaunch as an online only product, we have seen significant demand from customers who have waited patiently for its reintroduction. As a mutual organisation owned by its members, we gave customers who had previously expressed an interest the opportunity to apply before releasing the news of its availability to others.

“We now expect high demand and given limited availability we would recommend that applications are made sooner rather than later. To help us provide an efficient service the Windfall Bond is now only available online.”

As well as paying interest which tracks the Bank of England Bank Rate, after a qualifying period each bond is entered into a free draw for a set of monthly prizes: 15 x £1,000, 3 x £2,500, 2 x £10,000 and 1 x £50,000.

The odds of winning a £1,000 Windfall Bond prize for a £10,000 holding are nearly six times better than Premium Bonds.

Notes for editors:

Key Windfall Bond product details:

1. Variable interest rate linked to the Bank of England Bank Rate;
2. Account requires a deposit of exactly £10,000;
3. No additions or partial withdrawals;
4. 35 days’ notice required for closure;
5. Once given, notice of closure cannot be revoked;
6. Each qualifying account is entitled to one entry in relevant prize draw;
7. Minimum age at account opening is 18;
8. Interest paid annually on the 1st of August;

Full details of the Windfall Bond are available here: [www.familybuildingsociety.co.uk/windfall](http://www.familybuildingsociety.co.uk/windfall)

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**About Family Building Society**

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

1. National Counties Building Society is the UK's eleventh largest building society, with over 60,000 members and £2.2bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 180 people and offers a range of competitive savings and mortgage products throughout the UK.
2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
3. Eligible deposits with Family Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.