Final 8 September 2021



Family Building Society has today announced changes to its mortgage product range for new business which will take effect from today, 8 September 2021.

The majority of mortgage products have been withdrawn and replaced, with all fixed rate end dates extended.

Key changes:

- Core 5 year fixed rate repayment products have been reintroduced, with a reduction of 0.10%.
- Joint Mortgage Sole Owner 5 year fixed rate repayment products have been reduced by 0.10%.
- Core 3 year discount interest only products reduced by 0.30%

In addition, the popular Family Mortgage for first time buyers has been reduced by 0.35%.

Commenting on these changes, Keith Barber Director of Business Development said, "Despite the approaching end of the of the Stamp Duty holiday, we continue to see strong demand. The reintroduction of our five-year fixed rate product and interest only reductions provide intermediaries greater choice, particularly for the underserved later life borrower and those looking for additional family assistance through our Joint Mortgage Sole Owner mortgage.

"And as house prices continue to rise, we are pleased to be able to give first time buyers an additional helping hand by reducing our award-winning Family Mortgage product by 0.35% to 3.29%, fixed for 5 years."

For further information, contact:

Keith Barber, Business Development Director, Family Building Society Tel: 01372 845400 and 07415 120483

Allan Noel-Baker, City Road Communications Ltd Tel: 0207 248 8010 and 07947 186693

About Family Building Society

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

- 1. National Counties Building Society is the UK's eleventh largest building society, with over 60,000 members and £2.2bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 180 people and offers a range of competitive savings and mortgage products throughout the UK.
- 2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
- 3. Eligible deposits with Family Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.