

## JUNIOR SAVER (2)

The information provided is a summary of the key features of the account and is not intended to be a substitute for reading the Product Features leaflet and General Conditions for our Savings Accounts booklet.

### SUMMARY BOX

ACCOUNT NAME	JUNIOR SAVER (2)	
WHAT IS THE INTEREST RATE?	RATES EFFECTIVE FROM 11 MARCH 2025	GROSS AER <sup>1</sup>
	£3,000+	4.00%
	£1+	3.75%
	<ul style="list-style-type: none"> <li>Interest rates are dependent on balance amount</li> <li>Interest is calculated daily and paid annually on 31 January</li> </ul>	
CAN THE FAMILY BUILDING SOCIETY CHANGE THE INTEREST RATE?	<ul style="list-style-type: none"> <li>Yes, the interest rate is variable and may be changed. Please refer to Section 14 of the General Conditions for our Savings Accounts booklet for more information on when we may make changes to the interest rate and how this will be communicated</li> </ul>	
WHAT WOULD THE ESTIMATED BALANCE BE AFTER 12 MONTHS BASED ON A £1,000 AND £3,000 DEPOSIT?	OPENING BALANCE	PROJECTED BALANCE (GROSS)
	£3,000	£3,120.00
	£1,000	£1,037.50
	<ul style="list-style-type: none"> <li>These projections assume that the account is opened with the stated amount with no additions or withdrawals made. Projected balance is at the end of 12 months</li> <li>All projections are provided for illustrative purposes only and do not take into account individual circumstances</li> <li>Actual interest may depend on the date the account is opened and the date that interest is paid</li> </ul>	

#### HOW DO I OPEN AND MANAGE MY ACCOUNT?

- The Junior Saver (2) can be applied for by post or at our Epsom branch
- The account is opened and operated on behalf of a child by a person with parental responsibility. From the age of 8 a child can open and operate their own account
- A minimum of £1 must be deposited
- Additions are allowed but not required on a regular basis
- Additions to the account can be made by transfer from your bank account, by cheque or by transfer from an existing account with us
- A maximum of £25,000 may be held in the account
- Instructions for the account can be made by phone, by post or at our Epsom branch

#### CAN I WITHDRAW MONEY?

- Up to 12 withdrawals are permitted per calendar year, with a minimum withdrawal of £10, and can be paid by transfer to your bank account, by cheque or by transfer to another account with us.
- Please see the 'Taking money out' section of the Product Features leaflet for full information

#### ADDITIONAL INFORMATION

**TAX STATUS:** Interest is paid gross without deduction of income tax. You will need to declare any income from savings interest earned over your PSA<sup>2</sup> through a self-assessment tax return to HM Revenue & Customs. Interest is paid annually on 31 January and available the following day

This issue may be withdrawn at any time without prior notice.

<sup>1</sup>AER stands for Annual Equivalent Rate and illustrates what the annual rate would be if interest was compounded.

<sup>2</sup>PSA stands for Personal Savings Allowance

All financial information correct on 12 February 2025.

If you need this document in an alternative format please call our Family Service Team on **03330 140144**.

To find out more, please contact our New Business Team:



[familybuildingsociety.co.uk](https://familybuildingsociety.co.uk)



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Firm Reference No.206080  
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